PBM POLYTEX LIMITED

Corporate Identity Number(CIN): L17110GJ1919PLC000495
Registered Office: Opposite Railway Station, Petlad – 388 450, Dist. Anand, Gujarat, India.
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Email: pbmmills@patodiagroup.com | **Website:** www.pbmpolytex.com
Corporate Office: 8th Floor, Ram Krishna Chambers, Productivity Road, Alkapuri, Vadodara – 300 007, Gujarat, India.
Contact Person: Mr. Mukesh Prajapat, Assistant Company Secretary & Compliance Officer

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED FEBRUARY 23, 2019 PUBLISHED ON FEBRUARY 25, 2019 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF PBM POLYTEX LIMITED FOR THE BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018.

This corrigendum (**"Corrigendum"**) is in continuation of and should be read in conjunction with the public announcement dated February 23, 2019, published on February 25, 2019 in the Financial Express- English (All Editions), Jansatta - Hindi (All Editions) and Financial Express - Gujarati (Regional Edition) (**"Public Announcement"**) issued in connection with the Buy-back of Equity Shares of the Company. Capitalized terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed to it in the Public Announcement.

The Equity Shareholders of the Company are requested to note the following changes/amendments to the Public Announcement:

1. Third paragraph as set out in the Public Announcement, stands substituted and should be read as follows:
   CASH OFFER FOR BUY-BACK OF UP TO 12,50,000 (TWELVE LAKH FIFTY THOUSAND) FULLY PAID UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF ₹ 10 (RUPEES TEN ONLY) EACH AT A PRICE OF ₹ 80 (RUPEES EIGHTY ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE "TENDER OFFER" ROUTE AS PRESCRIBED UNDER THE BUY-BACK REGULATIONS USING STOCK EXCHANGE MECHANISM.
2. The Buy-back size, the number of Equity Shares proposed to be bought back, percentage of the Buy-back to the total paid-up equity share capital of the Company and percentage of the Buy-back to the total paid-up equity share capital and free reserves (including securities premium account) of the Company, mentioned in the Public Announcement stands revised and should be read as follows:
   a. The Company proposes to buy-back up to 12,50,000 Equity Shares of ₹ 10 (Rupees Ten Only) each at a price of ₹ 80 (Rupees Eighty Only) per Equity Share for an aggregate amount not exceeding ₹ 10,00,00,000 (Rupees Ten Crore only) (excluding Transaction Costs) (the **"Buy-back Size"**)
   b. The number of Equity Shares which the Company proposes to buy-back represents 15.38% of total paid-up equity share capital of the Company; and
   c. The maximum amount required under the Buy-back will not exceed ₹ 10,00,00,000 (Rupees Ten Crore only) which represents 8.96% and 9.99% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements of the Company as on March 31, 2018 respectively.

Except as detailed in this Corrigendum, the contents and other terms of the Public Announcement remain unchanged. This Corrigendum will be available on the website of SEBI (www.sebi.gov.in).

NOTICE TO ELIGIBLE SHAREHOLDERS HOLDING EQUITY SHARES OF THE COMPANY IN PHYSICAL FORM

All Eligible Shareholders of the Company holding Equity Shares in physical form should note that pursuant to provisions of the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (**"Listing Regulations"**) read with press release no.12/2019 dated March 27, 2019 issued by SEBI, with effect from April 1, 2019, the request for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository. Accordingly, the Company shall not accept the Equity Shares tendered under the Buy-back unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL ELIGIBLE SHAREHOLDERS OF THE COMPANY DESIROUS OF TENDERING THEIR EQUITY SHARES AND HOLDING EQUITY SHARES IN PHYSICAL FORM ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED.

Directors Responsibility

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Corrigendum and confirms that this Corrigendum contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of PBM Polytex Limited

Sd/-	Sd/-	Sd/-
Gopal Patodia	Ashok Pandit	Mukesh Prajapat
Managing Director	Independent Director	Assistant Company Secretary & Compliance Officer
(DIN: 00014247)	(DIN: 08132980)	(Membership Number: A39443)

Place: Vadodara
Date: April 1, 2019

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