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SILVERSTORM PARKS AND RESORTS LIMITED

Corporate Identification Number: U92199KL1998PLC012512

Our Company was incorporated as "Silverstorm Amusement Parks Private Limited", a private limited company in Kochi, Kerala under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated October 07, 1998, issued by the Registrar of Companies, Kerala. Subsequently, pursuant to resolutions passed by our Board of Directors in their meeting held on June 02, 2025, and Shareholders' Resolution passed on June 02, 2025, our Company's name was further changed from "Silverstorm Amusement Parks Private Limited" to "Silverstorm Parks and Resorts Private Limited" and a fresh certificate of incorporation dated July 17, 2025, was issued by the Registrar of Companies, Central Processing Centre. Further, Our Company was converted into a public limited company pursuant to resolutions passed by our Board of Directors in their meeting held on October 10, 2025, and Shareholders' Resolution passed on October 13, 2025, and the name of our Company changed to "Silverstorm Parks and Resorts Limited". A fresh certificate of incorporation consequent upon conversion from a private limited company to public limited company dated October 28, 2025, was issued by the Registrar of Companies, Central Processing Centre. Further, the Corporate Identity Number of our Company is U92199KL1998PLC012512. For change in registered office and other details please, see "History and Certain Corporate Matters" on page 223 of the Red Herring Prospectus.

Registered Office: Door No 1/77A Vettilapara P O, Chalakudy, Thrissur - 680721, Kerala.; Website: <https://silverstorm.in/>; E-Mail: [info@silverstorm.in](mailto:info@silverstorm.in); Telephone No: +91-9188905079; Company Secretary and Compliance Officer: Nagashruti Shivanand Lakkimamad

PROMOTERS OF OUR COMPANY: PUTHIYAVEETIL KUVAKA KUNHIMON MOHAMED ABDUL JALEEL AND SHALIMAR ANTHARATHARA IBRAHIM

INITIAL PUBLIC ISSUE OF 61,98,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF SILVERSTORM PARKS AND RESORTS LIMITED (FORMERLY KNOWN AS SILVERSTORM AMUSEMENT PARKS PRIVATE LIMITED AND SILVERSTORM PARKS AND RESORTS PRIVATE LIMITED), ("SPRL" OR "SILVERSTORM" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●]- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[●]- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹[●] LAKHS ("THE ISSUE"/ "FRESH ISSUE"), OF WHICH 3,11,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹[●]- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[●]- PER EQUITY SHARE AGGREGATING TO ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 58,87,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹[●]- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[●]- PER EQUITY SHARE AGGREGATING TO ₹[●]- LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.33% and 25.96% RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.

PRICE BAND: ₹ 123 TO ₹133 PER EQUITY SHARE OF FACE VALUE OF ₹10/- EACH

• QIB Portion: Not More than 50.00% of the Net Issue

• Individual Investors who applies for minimum application size: Not Less than 35.00% of the Net Issue

• Non-Institutional Bidders Portion: Not Less than 15.00% of the Net Issue

• Market Maker Portion: 3,11,000 Equity Shares or 5.01% of the Issue

THE FLOOR PRICE IS 12.3 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 13.3 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2025-26 AT THE FLOOR PRICE IS 10.61 TIMES AND AT THE CAP PRICE IS 11.48 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,000 EQUITY SHARES AND IN MULTIPLES OF 1,000 EQUITY SHARES THEREAFTER.

BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE\*: THURSDAY, 23 JULY, 2026

BID/ISSUE OPENS ON FRIDAY, 24 JULY, 2026

BID/ISSUE CLOS ON\*\* TUESDAY, 28 JULY, 2026

\*Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investor Bid/Issue Period will open one Working Day prior to the Bid/ Issue Opening Date.

\*\*Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI/ICDR Regulations.

#UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

BRIEF DESCRIPTION OF THE BUSINESS OF THE ISSUER COMPANY

We are an ISO 9001:2015 certified integrated amusement destination with an amusement cum water park, a snow park, an integrated resort and an upcoming aerial cable car project near Athirappilly waterfalls in Thrissur, Kerala ("Athirappilly Theme Park"). We are one of the renowned and established players in the region and set to become the first amusement park in the region to offer a cable car for tourist (Source: Care Report). Spread across approximately 17.38 acres, our park integrates an amusement cum water park, a snow park, and resort facilities, offering a comprehensive entertainment destination for families, students, tourists, corporate groups, and institutional visitors. We also own and operate snow park at Jamshedpur, Jharkhand, with a total area of 5,183 square feet ("Jamshedpur Snow Park") and are setting up a new snow park and family entertainment center at Lucknow, Uttar Pradesh with total area of more than 11,000 square feet ("Lucknow Snow Park and FEC").

THE ISSUE IS BEING MADE IN THROUGH BOOK BUILDING PROCESS IN ACCORDANCE WITH CHAPTER IX OF THE SEBI/ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED. THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ONLY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER TO THE OFFER ("BRLM").

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated July 19, 2026 the above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Issue Price" section on page 136 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Issue Price" section on page 136 of the Red Herring Prospectus and provided below in the Advertisement.

RISK TO INVESTORS

Risk to investors summary description of key risk factors based on materiality:

1. We have not entered into annual maintenance contracts for the machinery, building, and other equipment used, except the Diesel Generator set used in our Athirappilly Theme Park and Athirappilly Snow Storm. Although we have a comprehensive in-house team for maintenance and management of our amusement park and snow parks, any unexpected accident, malfunction or mechanical breakdown of machinery at our amusement park and snow parks could disrupt operations, result in increased maintenance or replacement costs, and adversely affect our business, financial condition, and results of operations.

2. Our business is subject to seasonal and cyclical variations in Footfalls at our Athirappilly Theme Park and may be affected by weather conditions, school vacations, public holidays and weekends and may have a disproportionate effect on our results of operations.

3. Our operations entail certain fixed and recurring expenses, and our inability to manage expenses may have an adverse effect on our business, results of operations, financial condition, and cash flows.

4. Failure to effectively develop and launch new rides and attractions may negatively impact visitor engagement, limit revenue growth, and adversely affect our business, financial condition, operating results, and future prospects.

5. Our Company has filed certain legal proceedings against the State of Kerala, Union of India and certain social media platforms, including YouTube and Google. If no relief is granted to the Company in any of these legal proceedings, it may have a material adverse impact on our business operations, financial condition, and reputation.

6. Our business is partly dependent on factors beyond our control, including levels of discretionary consumer spending, changes in Footfall patterns, and general economic conditions. Any adverse shifts in these factors could lead to a decline in Footfall and have a material negative impact on our business operations and financial results.

7. A portion of our business revenue is derived from other operating revenues such as photography, sale of costumes, gifts, goods from the shops, revenue from accommodation, and other activities within our Water Theme Park. Demand for our other revenue sources may be adversely affected by the increased use of reduction in disposable income, or a change in consumer preferences.

8. We have historically derived and are expected to derive in future all or majority of our revenue from our Athirappilly Theme Park. Any adverse developments affecting this park could have an adverse effect on our business, results of operations, financial condition, and cash flows.

9. Any accident or safety-related mishap at our amusement parks may expose us to potential financial liabilities, legal proceedings, and adverse publicity. Such incidents can lead to third-party claims and reputational damage, which may adversely impact our business operations, hinder our expansion plans, and adversely affect our financial condition and results of operations.

10. There have been certain instances of non-compliances and/or delay in compliance, including with respect to certain regulatory filings by our Company in the past. Some of our corporate records are not traceable. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate and other law could impact the reputation and financial position of the Company to that extent.

11. The Price/ Earnings ratio based on basic EPS and diluted EPS for Fiscal 2026 for the company at the Cap price is 10.56 times and 11.48 times, respectively

12. Return on Net worth for the Fiscals 2026, 2025 and 2024 is 30.98%, 26.34% and 4.90%.

13. Weighted Average cost of acquisition, of specified securities transacted in three years, eighteen months, and one year immediately preceding the Red Herring Prospectus

| Period         | Weighted Average Cost of Acquisition (in ₹)* | Cap Price is "X" times the Weighted Average Cost of Acquisition | Range of acquisition price: Lowest Price – Highest Price (in ₹) |
|----------------|----------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
| Last 1 year    | ₹ 57.73                                      | 2.30                                                            | Nil – ₹ 81.95                                                   |
| Last 18 months | ₹ 48.31                                      | 2.75                                                            | Nil – ₹ 101.42                                                  |
| Last 3 Years   | ₹ 29.38                                      | 4.53                                                            | Nil – ₹ 109.50                                                  |

\*As certified by Krishnamoorthy & Krishnamoorthy, Chartered Accountants, through their certificate dated July 19, 2026.

14. TRACK RECORD OF THE BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue have handled 10 public issues in the current financial year and preceding two financial years, out of which 2 issues closed below the offer price on listing date.

| Name of the BRLM                         | Total Issue |     | Issue closed below IPO price on listing date |
|------------------------------------------|-------------|-----|----------------------------------------------|
|                                          | Mainboard   | SME |                                              |
| Vivro Financial Services Private Limited | -           | 10  | 2                                            |

Additional Information for Investors

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our Company has not undertaken any Pre IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: There have been no transactions in the equity shares of the Company by the Promoters or members of the Promoter Group aggregating to 1% or more of the paid-up equity share capital of the Company from the date of filing of the Draft Red Herring Prospectus till the date of this Pre-Issue and Price Band Advertisement.

Shareholding of the Promoter/Promoter Group and Additional Top 10 Shareholders of the Company:

| Sr. No.                                                                                       | Name of the Shareholder                                                              | Pre-Issue                                                                          |                                                                                     | Post-Issue shareholding as at Allotment*                                           |                                                                                     |                                                                                    |                                                                                     |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|                                                                                               |                                                                                      | Number of Equity Shares of face value of ₹ 10 each held (on a fully diluted basis) | Percentage of total pre-Issue paid up Equity Share capital on a fully diluted basis | At the lower end of the Price Band (₹123)                                          |                                                                                     | At the upper end of the Price Band (₹133)                                          |                                                                                     |
|                                                                                               |                                                                                      |                                                                                    |                                                                                     | Number of Equity Shares of face value of ₹ 10 each held (on a fully diluted basis) | Percentage of total pre-Issue paid up Equity Share capital on a fully diluted basis | Number of Equity Shares of face value of ₹ 10 each held (on a fully diluted basis) | Percentage of total pre-Issue paid up Equity Share capital on a fully diluted basis |
| <b>Promoters</b>                                                                              |                                                                                      |                                                                                    |                                                                                     |                                                                                    |                                                                                     |                                                                                    |                                                                                     |
| 1.                                                                                            | Puthiyaveetil Kuvaka Kunhimon Mohamed Abdul Jaleel And Shalimar Antharathara Ibrahim | 25,26,579                                                                          | 15.33%                                                                              | 25,26,579                                                                          | 11.14%                                                                              | 25,26,579                                                                          | 11.14%                                                                              |
| 2.                                                                                            | Shalimar Antharathara Ibrahim                                                        | 45,30,399                                                                          | 27.49%                                                                              | 45,30,399                                                                          | 19.98%                                                                              | 45,30,399                                                                          | 19.98%                                                                              |
|                                                                                               | <b>Total (A)</b>                                                                     | <b>70,56,978</b>                                                                   | <b>42.82%</b>                                                                       | <b>70,56,978</b>                                                                   | <b>31.12%</b>                                                                       | <b>70,56,978</b>                                                                   | <b>31.12%</b>                                                                       |
| <b>Promoter Group</b>                                                                         |                                                                                      |                                                                                    |                                                                                     |                                                                                    |                                                                                     |                                                                                    |                                                                                     |
| 1.                                                                                            | Mohammed Hazim A S                                                                   | 10,000                                                                             | 0.06%                                                                               | 10,000                                                                             | 0.04%                                                                               | 10,000                                                                             | 0.04%                                                                               |
| 2.                                                                                            | Abdul Hasis                                                                          | 20,73,800                                                                          | 12.58%                                                                              | 20,73,800                                                                          | 9.15%                                                                               | 20,73,800                                                                          | 9.15%                                                                               |
| 3.                                                                                            | Valiyaveetil Abdul Rasheed Siraj                                                     | 10,38,100                                                                          | 6.30%                                                                               | 10,38,100                                                                          | 4.58%                                                                               | 10,38,100                                                                          | 4.58%                                                                               |
| 4.                                                                                            | Mangalathu Sankaran Chandran                                                         | 7,35,600                                                                           | 4.46%                                                                               | 7,35,600                                                                           | 3.24%                                                                               | 7,35,600                                                                           | 3.24%                                                                               |
| 5.                                                                                            | Sippy Jose                                                                           | 5,59,680                                                                           | 3.40%                                                                               | 5,59,680                                                                           | 2.47%                                                                               | 5,59,680                                                                           | 2.47%                                                                               |
| 6.                                                                                            | Sabeej V E                                                                           | 86,150                                                                             | 0.52%                                                                               | 86,150                                                                             | 0.38%                                                                               | 86,150                                                                             | 0.38%                                                                               |
|                                                                                               | <b>Total (B)</b>                                                                     | <b>45,03,330</b>                                                                   | <b>27.33%</b>                                                                       | <b>45,03,330</b>                                                                   | <b>19.86%</b>                                                                       | <b>45,03,330</b>                                                                   | <b>19.86%</b>                                                                       |
| <b>Additional top 10 Shareholders (other than our Promoters and Promoter Group members)**</b> |                                                                                      |                                                                                    |                                                                                     |                                                                                    |                                                                                     |                                                                                    |                                                                                     |
| 1.                                                                                            | Invicta Finserv Private Limited                                                      | 8,18,800                                                                           | 4.97%                                                                               | 8,18,800                                                                           | 3.61%                                                                               | 8,18,800                                                                           | 3.61%                                                                               |
| 2.                                                                                            | Lalit Dua                                                                            | 4,39,303                                                                           | 2.67%                                                                               | 4,39,303                                                                           | 1.94%                                                                               | 4,39,303                                                                           | 1.94%                                                                               |
| 3.                                                                                            | Chhatigarh Investments Limited                                                       | 4,39,302                                                                           | 2.67%                                                                               | 4,39,302                                                                           | 1.94%                                                                               | 4,39,302                                                                           | 1.94%                                                                               |
| 4.                                                                                            | RPV Holdings Private Limited.                                                        | 3,66,085                                                                           | 2.22%                                                                               | 3,66,085                                                                           | 1.61%                                                                               | 3,66,085                                                                           | 1.61%                                                                               |
| 5.                                                                                            | Shiyas Kochukunju Latheef                                                            | 3,65,082                                                                           | 2.22%                                                                               | 3,65,082                                                                           | 1.61%                                                                               | 3,65,082                                                                           | 1.61%                                                                               |
| 6.                                                                                            | Hafs V Siraj                                                                         | 2,90,000                                                                           | 1.76%                                                                               | 2,90,000                                                                           | 1.28%                                                                               | 2,90,000                                                                           | 1.28%                                                                               |
| 7.                                                                                            | Suhara Abdul Hasis                                                                   | 2,50,000                                                                           | 1.52%                                                                               | 2,50,000                                                                           | 1.10%                                                                               | 2,50,000                                                                           | 1.10%                                                                               |
| 8.                                                                                            | Mohammed Hanan V S                                                                   | 1,87,900                                                                           | 1.14%                                                                               | 1,87,900                                                                           | 0.83%                                                                               | 1,87,900                                                                           | 0.83%                                                                               |
| 9.                                                                                            | Ashika Global Finance Private Limited                                                | 1,46,434                                                                           | 0.89%                                                                               | 1,46,434                                                                           | 0.65%                                                                               | 1,46,434                                                                           | 0.65%                                                                               |
| 10.                                                                                           | Rajasthan Global Securities Private Limited                                          | 1,46,434                                                                           | 0.89%                                                                               | 1,46,434                                                                           | 0.65%                                                                               | 1,46,434                                                                           | 0.65%                                                                               |
|                                                                                               | <b>Total (C)</b>                                                                     | <b>34,49,340</b>                                                                   | <b>20.93%</b>                                                                       | <b>34,49,340</b>                                                                   | <b>15.21%</b>                                                                       | <b>34,49,340</b>                                                                   | <b>15.21%</b>                                                                       |
|                                                                                               | <b>Total (A) + (B) + (C)</b>                                                         | <b>1,50,09,648</b>                                                                 | <b>91.08%</b>                                                                       | <b>1,50,09,648</b>                                                                 | <b>66.19%</b>                                                                       | <b>1,50,09,648</b>                                                                 | <b>66.19%</b>                                                                       |

\*To be updated at the Prospectus stage. | # Assuming full subscription in the Issue. The post-Issue shareholding details as at Allotment will be based on the actual subscription and the Issue Price and updated in the Prospectus, subject to finalization of the Basis of Allotment.

Continued on next page...

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...continued from previous page.



The “*Basis for Issue Price*” on page 138 of the Issue Document has been updated with the above price band. Please refer to the website of the BRLM i.e. [www.vivro.net](http://www.vivro.net) or scan the given QR code for the “*Basis for Issue Price*” updated with the above price band.

The Price Band and Issue Price will be determined by our Company in consultation with the Book running Lead Manager on the basis of assessment of market demand for the Equity Shares issued through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each. Floor Price is 12.3 times the face value and the Cap Price is 13.3 times the face value. Investors should read the following basis with the sections titled “Risk Factors”, “Restated Financial Information” and the chapter titled “Our Business” on page 23, 257 and 189, respectively, of the Red Herring Prospectus to get a more informed view before making any investment decisions. The trading price of the Equity Shares of our Company could decline due to these risk factors and you may lose all or part of your investments.

Qualitative Factors

Some of the qualitative factors and our strengths, which form the basis for the Issue Price, are:

- We are one of the renowned and established amusement parks in the state of Kerala with cumulative footfall of 16.09 lakhs in last three financial years and positioned to be the first fully integrated amusement destination in India, combining a theme park, indoor snow park, aerial cable car, and resort accommodation within a single property (source: Care Report);
- Spread across approximately 17.38 acres, our park integrates an amusement park, a snow park, water rides, amusement rides, and resort facilities, offering a comprehensive entertainment destination for families, students, tourists, corporate groups, and institutional visitors;
- Our Athirappilly Theme Park is located in the midst of a lush green forest area of Vazhachal in Thrissur, Kerala, and nearby scenic Athirappilly waterfalls, the largest waterfall in Kerala, and Vazhachal waterfalls and at approximate distance of 27 km from Cochin International Airport and about 20 km from Chalakudy Railway Station, with access to KSRTC and private bus terminals, making it a convenient daytrip destination for both local and outstation visitors;
- We introduced Kerala’s first indoor snow park under the brand name “Snow Storm” in 2017, spread over approximately 10,000 square feet and maintained at -10°C (Source: Care Report) which is aimed at providing various snow-based experiences to our guests which are otherwise not naturally available in Kerala;
- Our Promoters, Shalimar Antharathara Ibrahim and Puthiyaveetil Kuvaka Kunhimon Mohamed Abdul Jaleel, have more than two and a half decades of experience in the amusement park industry. Over the years, Shalimar Antharathara Ibrahim has held various prestigious positions in the Indian Association of Amusement Parks and Industries (IAAPI), including serving as the Chairman – Kerala Region during 2024–2025, and he is currently serving as the Chairman – South Indian Region, IAAPI. He is also currently a Director of IAAPI.

For more details on qualitative factors, please refer “Our Business” on page 189 of the Red Herring Prospectus.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For more details on financial information, investors please refer the chapter titled “Restated Financial Information” on page 257 of the Red Herring Prospectus. Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy.

Some of the quantitative factors which may form the basis for computing the price are as follows:

1. Basic and Diluted Earnings per Equity Share (“EPS”), adjusted for changes in capital:

| Financial period | Basic Diluted EPS (in ₹) | Diluted EPS (in ₹) | Weight |
|------------------|--------------------------|--------------------|--------|
| Fiscal 2026      | 12.59                    | 11.59              | 3      |
| Fiscal 2025      | 6.96                     | 6.67               | 2      |
| Fiscal 2024      | 0.71                     | 0.71               | 1      |
| Weighted Average | 8.73                     | 8.14               | -      |

\* The EPS computed above has been derived after considering the split of one equity share of a face value of ₹ 100 per equity share to ten equity shares of face value of ₹ 10 per equity share each on October 13, 2025.

Notes

- Earnings per Share are in accordance with Accounting Standard 20 – Earnings per Share, as amended
- Basic Earnings per Equity Share (₹): Profit for the year, as restated, divided by weighted average number of equity shares outstanding during the period/year
- Diluted Earnings per Equity Share (₹): Profit for the year, as restated, divided by weighted average number of diluted equity shares outstanding during the period/year
- Weighted Average = Aggregate of year-wise weighted EPS divided by the aggregate of weights, i.e. (EPS x Weight) for each year/total of weights
- The figures disclosed above are based on the Restated Financial Statements.

2. Price Earning (P/E) Ratio in relation to Price Band of ₹ 123 to ₹ 133 per Equity Share:

| Particulars                          | P/E at the Floor Price (number of times) | P/E at the Cap Price (number of times) |
|--------------------------------------|------------------------------------------|----------------------------------------|
| Based on basic EPS for Fiscal 2026   | 9.77                                     | 10.56                                  |
| Based on diluted EPS for Fiscal 2026 | 10.61                                    | 11.48                                  |

3. Industry peer group P/E Ratio and EV/EBITDA Ratio

Based on the peer group information (excluding our Company) given below in this section the highest, lowest and industry average P/E Ratio and EV/EBITDA Ratio are set forth below:

| Particulars | P/E Ratio (No. of times) | EV/EBITDA Ratio (No. of times) |
|-------------|--------------------------|--------------------------------|
| Highest     | 4,701.00                 | 26.24                          |
| Lowest      | 36.65                    | 18.04                          |
| Average     | 2,368.83                 | 23.30                          |

Notes:

- The industry high and low has been considered from the industry peers set provided later in this chapter.
- The average has been calculated as the arithmetic average of P/E Ratio and EV/EBITDA ratio of all industry peers set disclosed in this section. For further details, see “Basis for Issue Price – Comparison of accounting ratios with Industry Peers” on page 143 of the Red Herring Prospectus.

4. Return on Net Worth (“RoNW”):

| Financial period | RoNW (%) | Weight |
|------------------|----------|--------|
| Fiscal 2026      | 30.98%   | 3      |
| Fiscal 2025      | 26.34%   | 2      |
| Fiscal 2024      | 4.90%    | 1      |
| Weighted Average | 25.09%   | -      |

Notes:

- Weighted average = Aggregate of year-wise weighted Return on Net Worth divided by the aggregate of weights i.e. (Return on Net Worth x Weight) for each year/Total of weights.
- Return on Net Worth (%) = Restated profit for the year divided by average net worth, where average net worth is calculated by dividing sum of closing net worth of the current fiscal year and closing net worth of the previous fiscal year by 2.
- Net worth is calculated as aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

5. Net Asset Value per Equity Share<sup>(1)</sup>:

| Particulars          | NAV (₹) <sup>(2)</sup> |
|----------------------|------------------------|
| As at March 31, 2026 | 44.20                  |
| After the Issue      |                        |
| - At Floor Price     | 65.74                  |
| - At Cap Price       | 68.47                  |
| Issue Price          | [●]                    |

Notes:

- Net Asset Value per Equity Share = Net worth derived from Restated Financial Statements as at the end of the year divided by number of equities shares outstanding as at the end of the period/year as per Restated Financial Statements.
- The ‘Net worth’ defined above is in accordance with 2(1)(hh) of the SEBI ICDR Regulations, i.e. “net worth” means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- NAV computed above is derived after considering the split of one equity share of a face value of ₹ 100 per equity share to ten equity shares of face value of ₹ 10 per equity share each on October 13, 2025.

6. Key Financial and Operational Performance Indicators

The table below sets forth the details of the key financial and operational performance indicators (“KPIs”) that our Company considers have a bearing for arriving at the basis for Issue Price. These KPIs have been used historically by our Company to understand and analyse business performance, which in result, help us in analysing the growth of various vertical segments.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 18, 2026, and the Audit Committee has confirmed that the KPIs pertaining to our Company that have been disclosed to investors at any point of time during the three years period prior to the date of the Red Herring Prospectus have been disclosed in this section and have been subject to verification and certification by Krishnamoorthy & Krishnamoorthy, Chartered Accountants, bearing firm registration number 001488S, pursuant to certificate dated July 18, 2026, which has been included as part of the “Material Contracts and Documents for Inspection” on page 464 of the Red Herring Prospectus.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations, 2018.

For details of our key operating, financial and other operating metrics disclosed elsewhere in the Red Herring Prospectus, see “Our Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” on page 189 and 309 of the Red Herring Prospectus.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price:

| (₹ in lakhs, except percentages and ratios) |                                                            |                                                 |          |          |
|---------------------------------------------|------------------------------------------------------------|-------------------------------------------------|----------|----------|
| Sr. No.                                     | Particulars                                                | As at and for the financial year ended March 31 |          |          |
|                                             |                                                            | 2026                                            | 2025     | 2024     |
|                                             | <b>Financial KPIs</b>                                      |                                                 |          |          |
| 1                                           | Revenue from Operations                                    | 4,358.00                                        | 3,100.12 | 1,885.84 |
| 2                                           | Total income                                               | 4,485.11                                        | 3,164.04 | 1,910.70 |
| 3                                           | EBITDA <sup>(1)</sup>                                      | 2,936.00                                        | 1,655.89 | 652.40   |
| 4                                           | EBITDA Margin (%) <sup>(2)</sup>                           | 67.37%                                          | 53.41%   | 34.59%   |
| 5                                           | Profit After Tax (PAT)                                     | 1,910.27                                        | 971.07   | 96.62    |
| 6                                           | PAT Margin (%) <sup>(3)</sup>                              | 42.59%                                          | 30.69%   | 5.06%    |
| 7                                           | Cash Profit After Tax <sup>(4)</sup>                       | 2,220.10                                        | 1,276.89 | 472.69   |
| 9                                           | Current Ratio (times) <sup>(5)</sup>                       | 0.55                                            | 0.94     | 0.65     |
| 10                                          | Net Debt-Equity Ratio (times) <sup>(6)</sup>               | 0.89                                            | 0.58     | 1.21     |
| 11                                          | Net Debt-EBITDA Ratio (times) <sup>(7)</sup>               | 2.21                                            | 1.78     | 4.33     |
| 12                                          | Cash Flow from Operations ("CFO")                          | 2,528.52                                        | 642.05   | 494.18   |
| 13                                          | CFO/EBITDA (times) <sup>(8)</sup>                          | 0.86                                            | 0.39     | 0.76     |
| 14                                          | CFO/Net Debt (times) <sup>(9)</sup>                        | 0.39                                            | 0.22     | 0.18     |
| 15                                          | Return on Equity (%) <sup>(10)</sup>                       | 30.98%                                          | 26.34%   | 4.90%    |
| 16                                          | Return on Capital Employed (%) <sup>(11)</sup>             | 25.22%                                          | 21.42%   | 6.23%    |
|                                             | <b>Operational KPIs</b>                                    |                                                 |          |          |
| 1                                           | No. of Footfalls (in lakhs) <sup>(12)</sup>                | 6.71                                            | 5.14     | 4.24     |
| 2                                           | Average revenue per user (₹) <sup>(13)</sup>               | 649.70                                          | 603.18   | 444.96   |
| 3                                           | Average ticketing revenue per user (₹) <sup>(14)</sup>     | 467.46                                          | 452.95   | 392.28   |
| 4                                           | Average non-ticketing revenue per user (₹) <sup>(15)</sup> | 182.24                                          | 150.24   | 52.68    |
| 5                                           | No of operational facilities <sup>(16)</sup>               | 3                                               | 2        | 2        |

As certified by Krishnamoorthy & Krishnamoorthy, Chartered Accountants vide their certificate dated July 18, 2026.

Notes:

- EBITDA has been calculated as a sum of profit before tax, finance costs, and depreciation and amortization, less other income
- EBITDA Margins is calculated as EBITDA divided by revenue from operations.
- PAT Margins (%) is calculated as Profit After Tax carried to the balance sheet divided by total income.
- Cash Profit After Tax is calculated as a sum of profit after tax to the balance sheet and depreciation and amortisation as per Restated Financial Statements.
- Current Ratio is calculated as total current assets divided by total current liabilities.
- Net Debt-Equity Ratio is calculated as net debt divided by net-worth as per Restated Financial Statements. Net debt is calculated as long-term borrowings plus short-term borrowings (including current maturities of long-term borrowings) after deducting cash and cash equivalents as on particular date.
- Net Debt-EBITDA ratio is calculated as net debt divided by EBITDA for that particular year/period as per Restated Financial Statements.
- Cashflow from operations to EBITDA ratio is computed by dividing cash flows from operating activities by EBITDA for the particular period/year.
- Cashflow from operations to net debt ratio is computed by dividing cash flows from operating activities by net debt.
- Return on Equity is calculated as restated profit after tax carried to the balance sheet for the year, divided by average net worth, where average net worth is calculated by dividing the sum of closing net worth of the current fiscal year and closing net worth of the previous fiscal year by 2.
- Return on Capital Employed is calculated as earnings before interest and tax divided by average capital employed. Average capital employed is calculated by dividing the closing capital employed of the current fiscal year by and closing capital employed of the previous fiscal year by 2. Capital employed is calculated as a sum of adjusted net worth and long-term borrowings.
- Footfalls represent the number of people visiting the water theme park and the snow park for the mentioned period. The term Footfalls generally refers to the number of people entering a location during a certain period.
- Average revenue per user is computed by dividing total revenue by total Footfall for the particular period.

BASIS FOR ISSUE PRICE

- Average ticketing revenue per user is computed by dividing ticketing revenue by total Footfall for the particular period.
- Average non-ticketing revenue per user is computed by dividing total non-ticket revenue by total Footfall for the particular period.
- Number of operational parks represents total number of parks or facilities operated by the Company as on particular date
- KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated July 18, 2026.

7. Description on the historic use of the KPIs by our Company to analyse, track or monitor the operational and/or financial performance of our Company

The KPIs disclosed below have been used historically by the Company to understand and analyze the business performance, which in result, help it in analyzing the growth of various verticals, and other relevant and material KPIs of the business of the Company that have a bearing for arriving at the Basis for Issue Price have been disclosed below. The KPIs set forth above have been approved by the Audit Committee pursuant to its resolution dated July 18, 2026.

The list of the KPIs along with brief explanation of the relevance of the KPIs for the business operations of the Company are set forth below:

| Sr No. | KPIs                                                                  | Explanation                                                                                                                                                                                                                                                                                                                                                                                                             |
|--------|-----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Revenue from Operations                                               | Revenue from operations represents income generated from the company’s core activities (e.g., ticketing, F&B, resort stays, events and allied services), excluding non-operating items. It is the primary indicator of underlying business traction, reflecting demand, pricing, mix, and volume trends without impact of non-core income.                                                                              |
| 2.     | Total income                                                          | Total income provides information regarding income earned by the Company during the period and provides key insight about the financial performance of the Company over the period of time                                                                                                                                                                                                                              |
| 3.     | Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) | EBITDA measures operating profitability before interest, tax, depreciation and amortization, and is commonly used to assess the earning capacity of our core business independent of capital structure and accounting depreciation.                                                                                                                                                                                     |
| 4.     | EBITDA Margins (%)                                                    | EBITDA Margin (EBITDA as a percentage of revenue) reflects operating efficiency and the extent to which our revenue converts into operating profit. It captures the impact of pricing, discounting, per-guest monetization, labor and utility costs, and scale benefits.                                                                                                                                                |
| 5.     | Profit after Tax                                                      | PAT represents net earnings after all expenses, depreciation, interest, and taxes, and indicates profitability attributable to shareholders.                                                                                                                                                                                                                                                                            |
| 6.     | Profit after Tax Margins (%)                                          | PAT margin is an indicator of the overall profitability of the business and provides the financial benchmarking against peer as well as to compare against the historical performance of the business.                                                                                                                                                                                                                  |
| 7.     | Cash Profit after Tax                                                 | Cash Profit after Tax is a cash-oriented earnings measure, typically computed as PAT plus non-cash charges such as depreciation and amortization (and adjusted for certain non-cash items). It approximates post-tax cash earnings generated by operations before capex and working capital effects and is helpful for evaluating debt service capacity and underlying cash generation in capital-intensive businesses. |
| 8.     | Current Ratio                                                         | Current Ratio (current assets divided by current liabilities) assesses short-term liquidity and the ability to meet near-term obligations. For seasonal businesses like us, it is important to evaluate our capacity to manage off-season cash needs, pay vendors and employees on time, and absorb working-capital requirements effectively.                                                                           |
| 9.     | Net Debt-Equity Ratio                                                 | Net Debt to Equity measures balance-sheet leverage by comparing net debt (total debt less cash and cash equivalents) to net-worth. It indicates the degree to which the business is funded by borrowings versus equity and helps assess financial risk, funding flexibility, and vulnerability to earnings volatility in seasonal operations.                                                                           |
| 10.    | Net Debt-EBITDA Ratio                                                 | Net Debt-EBITDA measures financial leverage by comparing net borrowings (debt less cash) to EBITDA. For a seasonal, capex-intensive amusement/water park business like us, it indicates credit and refinancing risk, and flexibility to fund maintenance and ride upgrades                                                                                                                                              |
| 11.    | Cash Flow from Operations                                             | CFO reflects cash generated from core operations after working-capital movements, excluding financing and investing flows. It is critical for us as it shows whether operating performance is translating into cash that can support maintenance, debt servicing, and liquidity needs through seasonal cycles.                                                                                                          |
| 12.    | CFO/EBITDA ratio                                                      | CFO/EBITDA is a cash-conversion metric assessing earnings quality by measuring the extent to which EBITDA converts into operating cash.                                                                                                                                                                                                                                                                                 |
| 13.    | CFO/Net Debt ratio                                                    | CFO/Net Debt represents debt-service and deleveraging capacity by linking annual operating cash generation to net debt of the Company. It provides a cash-based solvency view by assessing debt reduction capability and liquidity risk of the Company                                                                                                                                                                  |
| 14.    | Return on Equity (%)                                                  | ROE measures profitability relative to shareholders’ equity and indicates how efficiently the company generates earnings from shareholders’ fund.                                                                                                                                                                                                                                                                       |
| 15.    | Return on Capital Employed (%)                                        | ROCE measures operating profit relative to total capital employed (equity plus debt), indicating how effectively our business generates returns from the capital invested in the asset base. It help us to the economics of our capital-intensive business model and helps assess whether returns from the business exceed the cost of capital after considering ongoing maintenance and reinvestment needs.            |
| 16.    | No. of Footfall                                                       | The number of Footfall indicates how effectively the Company attracts visitors to its facilities, serving as a measure of customer engagement, market reach, and operational performance during a given period.                                                                                                                                                                                                         |
| 17.    | Average revenue per user (ARPU)                                       | ARPU represents total operating revenue per visitor and captures overall monetization efficiency. It reflects combined effects of ticket yield, discounting, and in-park spending, thereby serving as a key indicator of pricing power, upsell effectiveness, and unit economics strength.                                                                                                                              |
| 18.    | Average ticketing revenue per user                                    | This measure realized ticket yield per visitor, typically net of discounts and channel commissions. It indicates demand strength and revenue-management discipline of the Company.                                                                                                                                                                                                                                      |
| 19.    | Average non-ticketing revenue per user                                | Non-ticket revenue per user measures secondary spends from F&B, merchandise, parking, photos, and add-ons services. It is a core profitability driver in our business and reflects the effectiveness of on-site offerings, throughput, and customer experience in increasing wallet share.                                                                                                                              |
| 20.    | No of operational facilities                                          | This indicates our scale and footprint, with potential benefits from overhead leverage, procurement efficiencies, brand presence, and geographic diversification.                                                                                                                                                                                                                                                       |

8. Comparison of accounting ratios with Industry Peers

Our Company believe following are its peer group which has been determined on the basis of listed public companies comparable in the similar line of segments in which our Company operates and whose business segment in part or full may be comparable with that of our business, however, the same may not be exactly comparable in size or business portfolio on a whole with that of our business.

Following is the comparison with peer companies listed in India:

| Name of the Company                     | Face value (₹ per share) | Closing Price on July 14, 2026 (₹ per share) | Revenue from Operations (₹ in Lakhs) | Basic EPS (₹) | Diluted EPS (₹) | NAV (₹ per share) | P/E ratio on closing price (x) | EV/EBITDA ratio (x) | RoNW (%) |
|-----------------------------------------|--------------------------|----------------------------------------------|--------------------------------------|---------------|-----------------|-------------------|--------------------------------|---------------------|----------|
| Silver Storm Parks and Resorts Limited* | 10.00                    | N.A.                                         | 4,358.00                             | 12.59         | 11.59           | 44.20             | [●]#                           | [●]#                | 30.98%   |
| <b>Listed Peer Companies**</b>          |                          |                                              |                                      |               |                 |                   |                                |                     |          |
| Wonderla Holidays Limited               | 10.00                    | 470.25                                       | 51,877.23                            | 12.89         | 12.83           | 283.20            | 36.65                          | 18.04               | 4.64%    |
| Imagicaaworld Entertainment Limited     | 10.00                    | 47.01                                        | 37,385.38                            | 0.01          | 0.01            | 22.16             | 4,701.00                       | 25.61               | 0.05%    |
| Nicco Parks & Resorts Limited           | 1.00                     | 78.00                                        | 6,634.67                             | (0.58)        | (0.58)          | 22.35             | N.A.                           | 26.24               | 10.74%   |

\*As certified by Krishnamoorthy & Krishnamoorthy, Chartered Accountants, by way of their certificate dated July 18, 2026.

\*\*All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the financial statements of the respective companies for the year ended March 31, 2026 submitted to the Stock Exchanges.

# To be finalised upon determination of the Issue Price and updated in the Prospectus.

Notes for peer group:

- P/E Ratio has been computed based on the closing market price of equity shares on National Stock Exchange of India Limited/BSE Limited on July 14, 2026, divided by the diluted EPS as at March 31, 2026 EV/EBITDA ratio for the listed industry peers has been computed as the market capitalization of the industry peers based on the closing market price of equity shares on National Stock Exchange of India Limited (unless otherwise listed only on single stock exchange) on June 30, 2026, plus the net debt as on March 31, 2026, divided by EBITDA for the year ended March 31, 2026. EBITDA for listed industry peers for the year ended March 31, 2026, has been computed as profit after tax for the period minus other income plus finance costs, depreciation and amortisation and total tax expense, adjusted for exceptional items, if any. Net debt is calculated as total borrowings less total cash and cash equivalents as on March 31, 2026
- Return on Net Worth (%) = Profit for the year divided by the average net worth of the Company.
- Net asset value per equity share means net worth divided by the outstanding number of equity shares as at the end of the financial year/period.
- Net worth of the Company means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

9. Comparison of KPIs with listed industry peers

| Particulars                                                       | Silverstorm Parks and Resorts Limited |          |          | Wonderla Holidays Limited |                  |                  |
|-------------------------------------------------------------------|---------------------------------------|----------|----------|---------------------------|------------------|------------------|
|                                                                   | Mar-26                                | Mar-25   | Mar-24   | Mar-26                    | Mar-25           | Mar-24           |
| <b>Financial KPIs</b>                                             |                                       |          |          |                           |                  |                  |
| Revenue from Operations                                           | 4,358.00                              | 3,100.12 | 1,885.84 | 51,877.23                 | 45,857.08        | 48,304.44        |
| Total income                                                      | 4,485.11                              | 3,164.04 | 1,910.70 | 55,107.90                 | 48,278.11        | 50,602.52        |
| EBITDA                                                            | 2,936.00                              | 1,655.89 | 652.40   | 16,456.54                 | 14,719.09        | 22,718.46        |
| EBITDA Margin (%)                                                 | 67.37%                                | 53.41%   | 34.59%   | 31.72%                    | 32.10%           | 47.03%           |
| Adjusted Profit after Tax (without considering exceptional items) | 1,910.27                              | 971.07   | 96.62    | 8,173.44                  | 10,927.44        | 15,796.13        |
| PAT Margin (%)                                                    | 42.59%                                | 30.69%   | 5.06%    | 14.83%                    | 22.63%           | 31.22%           |
| Cash Profit after tax                                             | 2,220.10                              | 1,276.89 | 472.69   | 16,522.37                 | 16,639.59        | 19,616.27        |
| Current Ratio (times)                                             | 0.55                                  | 0.94     | 0.65     | 6.31                      | 8.40             | 4.46             |
| Net Debt-Equity Ratio (times)                                     | 0.89                                  | 0.58     | 1.21     | NMF <sup>A</sup>          | NMF <sup>A</sup> | NMF <sup>A</sup> |
| Net Debt-EBITDA Ratio (times)                                     | 2.21                                  | 1.78     | 4.33     | NMF <sup>A</sup>          | NMF <sup>A</sup> | NMF <sup>A</sup> |
| Cash Flow from Operations                                         | 2,528.52                              | 642.05   | 494.18   | 13,474.88                 | 12,253.70        | 17,768.52        |
| CFO/EBITDA (times)                                                | 0.86                                  | 0.39     | 0.76     | 0.82                      | 0.83             | 0.78             |
| CFO/Net Debt (times)                                              | 0.39                                  | 0.22     | 0.18     | NMF <sup>A</sup>          | NMF <sup>A</sup> | NMF <sup>A</sup> |
| ROE (%)                                                           | 30.98%                                | 26.34%   | 4.90%    | 4.64%                     | 7.75%            | 15.45%           |
| ROCE (%)                                                          | 25.22%                                | 21.42%   | 6.23%    | 6.42%                     | 8.08%            | 20.61%           |
| <b>Operational KPIs</b>                                           |                                       |          |          |                           |                  |                  |
| Footfalls (in lakhs)                                              | 6.71                                  | 5.14     | 4.24     | 32.19                     | 30.49            | 32.52            |
| Average revenue per user (₹)                                      | 649.70                                | 603.18   | 444.96   | 1,611.59                  | 1,504.00         | 1,485.38         |
| Average ticketing revenue per user (₹)                            | 467.46                                | 452.95   | 392.28   | 1,203.08                  | 1,024.63         | 1,050.10         |
| Average non-ticketing revenue per user (₹)                        | 182.24                                | 150.24   | 52.68    | 408.52                    | 479.37           | 435.28           |
| No of operational facilities                                      | 3                                     | 2        | 2        | 5                         | 5                | 4                |

NA – Data not available

NMF – Not meaningful as the data for the mentioned period is negative

| Particulars                                                       | Imagicaaworld Entertainment Limited |           |           | Nicco Parks & Resorts Limited |          |          |
|-------------------------------------------------------------------|-------------------------------------|-----------|-----------|-------------------------------|----------|----------|
|                                                                   | Mar-26                              | Mar-25    | Mar-24    | Mar-26                        | Mar-25   | Mar-24   |
| (₹ in lakhs, except ratios and per share data)                    |                                     |           |           |                               |          |          |
| <b>Financial KPIs</b>                                             |                                     |           |           |                               |          |          |
| Revenue from Operations                                           | 37,385.38                           | 41,022.30 | 26,920.19 | 6,634.67                      | 7,501.67 | 7,933.49 |
| Total income                                                      | 38,399.62                           | 41,939.02 | 27,878.15 | 7,087.97                      | 7,965.64 | 8,348.19 |
| EBITDA                                                            | 11,638.26                           | 17,547.69 | 10,551.64 | 1,258.17                      | 2,600.31 | 3,224.24 |
| EBITDA Margin (%)                                                 | 31.13%                              | 42.78%    | 39.20%    | 18.96%                        | 34.66%   | 40.64%   |
| Adjusted Profit After Tax (without considering exceptional items) | 63.64                               | 7,717.33  | 3,201.30  | 1,137.30                      | 2,162.58 | 2,475.59 |
| PAT Margin (%)                                                    | 0.17%                               | 18.40%    | 11.48%    | 16.05%                        | 27.15%   | 29.65%   |
| Cash Profit after tax                                             | 9,865.45                            | 16,626.84 | 11,130.73 | 6.19                          | 2,483.07 | 2,735.52 |
| Current Ratio (times)                                             | 0.51                                | 0.61      | 0.52      | 2.54                          | 3.19     | 3.00     |
| Net Debt-Equity Ratio (times)                                     | 0.25                                | 0.10      | 0.32      | NMF^A                         | NMF^A    | NMF^A    |
| Net Debt-EBITDA Ratio (times)                                     | 2.71                                | 0.72      | 2.22      | NMF^A                         | NMF^A    | NMF^A    |
| Cash Flow from Operations                                         | 10,991.75                           | 14,946.93 | 10,547.48 | 736.79                        | 1,600.45 | 2,009.11 |
| CFO/EBITDA (times)                                                | 0.95                                | 0.86      | 1.00      | 0.59                          | 0.62     | 0.62     |
| CFO/Net Debt (times)                                              | 0.35                                | 1.19      | 0.45      | NMF^A                         | NMF^A    | NMF^A    |
| ROE (%)                                                           | 0.05%                               | 7.75%     | 6.57%     | 10.74%                        | 21.55%   | 29.35%   |
| ROCE (%)                                                          | 1.88%                               | 7.51%     | 3.38%     | 13.47%                        | 27.89%   | 39.79%   |
| <b>Operational KPIs</b>                                           |                                     |           |           |                               |          |          |
| Footfalls (in lakhs)                                              | 24.70                               | 27.00     | 13.60     | 7.38                          | 10.68    | 12.24    |
| Average revenue per user (₹)                                      | 1,513.58                            | 1,519.34  | 1,979.43  | 899.01                        | 702.40   | 648.16   |
| Average ticketing revenue per user (₹)                            | N.A.                                | 837.07    | 969.17    | 639.41                        | 475.44   | 450.92   |
| Average non-ticketing revenue per user (₹)                        | N.A.                                | 682.28    | 1,010.26  | 259.60                        | 226.97   | 197.24   |
| No of operational facilities                                      | 9                                   | 8         | 7         | 1                             | 1        | 1        |

...continued from previous page.

| BASIS FOR ISSUE PRICE                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |  |  |  |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|
| 2. EBITDA Margins is calculated as EBITDA divided by revenue from operations.                                                                                                                                                                                                                                                                                                          |  |  |  |  |  |  |  |
| 3. PAT Margins (%) is calculated as profit after tax excluding exceptional item divided by Total Income.                                                                                                                                                                                                                                                                               |  |  |  |  |  |  |  |
| 4. Cash Profit After Tax is calculated as a sum of Profit After Tax to the balance sheet and Depreciation and Amortisation as per Restated Financial Statements.                                                                                                                                                                                                                       |  |  |  |  |  |  |  |
| 5. Current Ratio is calculated as Total Current Assets divided by Total Current Liabilities.                                                                                                                                                                                                                                                                                           |  |  |  |  |  |  |  |
| 6. Net Debt-Equity Ratio is calculated as Net Debt divided by Net-Worth as per Restated Financial Statements. Net debt is calculated as long-term borrowings plus short-term borrowings (including current maturities of long-term borrowings) after deducting cash and cash equivalents as on particular date.                                                                        |  |  |  |  |  |  |  |
| 7. Net Debt-EBITDA Ratio is calculated as Net Debt divided by EBITDA for that particular year/period as per Restated Financial Statements.                                                                                                                                                                                                                                             |  |  |  |  |  |  |  |
| 8. Cashflow from operations to EBITDA ratio is computed by dividing cash flows from operating activities by EBITDA for the particular period/year.                                                                                                                                                                                                                                     |  |  |  |  |  |  |  |
| 9. Cashflow from operations to net debt ratio is computed by dividing cash flows from operating activities by net debt.                                                                                                                                                                                                                                                                |  |  |  |  |  |  |  |
| 10. Return on Equity is calculated as Restated profit after tax After Tax carried to the balance sheet for the year, divided by average net worth, where average net worth is calculated by dividing the sum of closing net worth of the current fiscal year and closing net worth of the previous fiscal year by 2.                                                                   |  |  |  |  |  |  |  |
| 11. Return on Capital Employed is calculated as Earnings Before Interest and Tax divided by Average Capital Employed. Average Capital Employed is calculated by dividing the closing capital employed of the current fiscal year by and closing capital employed of the previous fiscal year by 2. Capital employed is calculated as a sum of Adjusted Net worth and total borrowings. |  |  |  |  |  |  |  |
| 12. Footfalls represent the number of people visiting the water theme park and the snow park for the mentioned period. The term Footfalls generally refers to the number of people entering a location within a certain period                                                                                                                                                         |  |  |  |  |  |  |  |
| 13. Average revenue per user is computed by dividing total revenue by total Footfall for the particular period.                                                                                                                                                                                                                                                                        |  |  |  |  |  |  |  |
| 14. Average ticketing revenue per user is computed by dividing ticketing revenue by total Footfall for the particular period.                                                                                                                                                                                                                                                          |  |  |  |  |  |  |  |
| 15. Average non-ticketing revenue per user is computed by dividing total non-ticket revenue by total Footfall for the particular period.                                                                                                                                                                                                                                               |  |  |  |  |  |  |  |
| 16. Number of operational parks represents total number of parks or facilities operated by the Company as on particular date                                                                                                                                                                                                                                                           |  |  |  |  |  |  |  |

**10. Comparison of Key Performance Indicators over time shall be explained based on additions or dispositions to our business**  
Our Company has not made any additions or dispositions to its business for the Financial year ended March 31, 2026, March 31, 2025, and March 31, 2024. For further details see "History and Certain Corporate Matters" on page 223 of the Red Herring Prospectus.

**11. Weighted Average Cost of Acquisition, Floor Price and Cap Price**  
**a. Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under Employee Stock Option Scheme and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")**  
The details of the Equity Shares or convertible securities, excluding issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuance") are as follows:

| Nature of transaction                                                         | Nature of consideration (Cash/ other than cash) | Date of acquisition/ allotment/ transfer | Face Value (₹) | No. of shares acquired/ allotted | Acquisition price per share (including securities premium) (₹) | Reason for allotment/ transfer (preferential allotment/ bonus etc.) | Total Cost (₹ in Lakhs) |
|-------------------------------------------------------------------------------|-------------------------------------------------|------------------------------------------|----------------|----------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------|
| Conversion of CCPS (Compulsory Convertible Preference Shares) 0.001%          | Other than cash                                 | October 23, 2025                         | 10             | 2,123,290                        | 68.29                                                          | Conversion of CCPS to Equity shares                                 | 1,450.00                |
| Series B Conversion of CCPS (Compulsory Convertible Preference Shares) 0.001% | Other than cash                                 | October 23, 2025                         | 10             | 207,441                          | 81.95                                                          | Conversion of CCPS to Equity shares                                 | 170.00                  |
| Series A Conversion of CCPS (Compulsory Convertible Preference Shares) 0.001% | Other than cash                                 | November 10, 2025                        | 10             | 109,825                          | 68.29                                                          | Conversion of CCPS to Equity shares                                 | 75.00                   |
| <b>Total</b>                                                                  |                                                 |                                          |                | <b>24,40,556</b>                 |                                                                |                                                                     | <b>1,695.00</b>         |
| <b>Weighted average cost of acquisition per share (₹ per share)</b>           |                                                 |                                          |                | <b>₹ 69.45</b>                   |                                                                |                                                                     |                         |

Except as stated above, it is confirmed that there are no primary/new issue of shares, equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated on the pre-issue capital on the date of allotment) in the 18 months prior to the date of the Red Herring Prospectus.

**b. Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving the Promoters, members of the Promoter Group, the Selling Shareholder or other Shareholders of the Company with rights to nominate directors during the 18 months preceding the date of filing of the RHP, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transactions), and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")**  
The details of the secondary sale/ acquisitions of Equity Shares or any convertible securities ("Security(ies)"), where the Promoters, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days, are as follows:

| Nature of transaction                                                          | Nature of consideration (Cash/ other than cash) | Date of acquisition/ allotment / acquisition | Face Value (₹) | No. of shares acquired/ allotted | Acquisition / Issue price per share (including securities premium) (₹) | Total Cost (₹ in Lakhs) |
|--------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------|----------------|----------------------------------|------------------------------------------------------------------------|-------------------------|
| Transfer by Mohammed Noohu Naheem to Shalimar A.I.                             | Cash                                            | June 27, 2025                                | 100            | 2,958                            | 1,014.20                                                               | 30.00                   |
| Transfer by way of gift from Sabeej V.E. to Shalimar A.I.                      | Not Applicable                                  | June 27, 2025                                | 100            | 30,000                           | -                                                                      | -                       |
| Transfer by way of gift from Valiyaveetil Abdul Rasheed Siraj to Shalimar A.I. | Not Applicable                                  | June 27, 2025                                | 100            | 8,781                            | -                                                                      | -                       |
| Transfer by way of gift from Ziana Kareem to Abdul Jaleel                      | Not Applicable                                  | June 27, 2025                                | 100            | 15,000                           | -                                                                      | -                       |
| Transfer to by the way of gift to Jeemon K by Abdul Jaleel                     | Not Applicable                                  | June 27, 2025                                | 100            | 3,500                            | -                                                                      | -                       |
| Transfer to by the way of gift to Yazid Mohammed V.H by Abdul Jaleel           | Not Applicable                                  | June 27, 2025                                | 100            | 10,000                           | -                                                                      | -                       |

| INDICATIVE TIMELINES FOR THE ISSUE                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sequence of Activities</b>                                                                                                                                                                                                                                                    | <b>Listing within T+3 Days (T is Issue Closing Date i.e., Tuesday, 28 July 2026)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Application Submission by Investors                                                                                                                                                                                                                                              | <b>Electronic Applications</b><br>i. Online ASBA through 3-in-1 accounts -- For Individual Investors, other than QIBs and Non-Institutional Investors - Up to 5.00 p.m. IST on T Day.<br>Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc. -Up to 4.00 p.m. IST on T Day.<br>Syndicate Non-Retail, Non-Individual Applications -Up to 3.00 p.m. IST on T Day.<br><b>Physical Applications</b><br>i. Bank ASBA - Up to 1.00 p.m. IST on T Day.<br>Syndicate Non-Retail, Non-Individual Applications of QIBs and NII's - Up to 12.00 p.m. IST on T Day and Syndicate members shall transfer such applications to banks before 1.00 p.m. IST on T Day |
| Bid Modification                                                                                                                                                                                                                                                                 | From issue opening date upto 5 pm on T Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Validation of bid details with depositories                                                                                                                                                                                                                                      | From issue opening date upto 5 pm on T Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time):<br>Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PSPs/TPAPs - Issuer Banks: Reporting formats of bid information, UPI analysis report and compliance timelines. | On Daily basis.<br><br>Merchant Bankers to submit to SEBI, as and when sought.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| UPI Mandate acceptance time                                                                                                                                                                                                                                                      | T Day - 5 pm.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Issue Closure                                                                                                                                                                                                                                                                    | T Day - 4 pm for QIB and NII categories<br>T Day - 5 pm for Individual Investors and other reserved categories.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Third party check on UPI applications                                                                                                                                                                                                                                            | On daily basis and to be completed before 9:30 AM on T+1 Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Third party check on non-UPI applications                                                                                                                                                                                                                                        | On daily basis and to be completed before 1 pm on T+1 Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Submission of final certificates:<br>• For UPI from Sponsor Bank<br>• For Bank ASBA, from all SCSBs<br>• For syndicate ASBA                                                                                                                                                      | UPI ASBA - Before 9:30 pm on T Day.<br>All SCSBs for Direct ASBA - Before 7:30 pm on T Day<br>Syndicate ASBA - Before 7:30 pm on T Day                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Finalization of rejections and completion of basis                                                                                                                                                                                                                               | Before 6 pm on T+1 Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Approval of basis by Stock Exchange                                                                                                                                                                                                                                              | Before 9 pm on T+1 Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Issuance of fund transfer instructions in separate files for debit and unblock                                                                                                                                                                                                   | Initiation not later than 9:30 am on T+2 Day;                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| • For Bank ASBA and Online ASBA - To all SCSBs<br>• For UPI ASBA - To Sponsor Bank                                                                                                                                                                                               | Completion before 2 pm on T+2 Day for fund transfer;<br>Completion before 4 pm on T+2 Day for unblocking.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Corporate action execution for credit of shares                                                                                                                                                                                                                                  | Initiation before 2 pm on T+2 Day;<br>Completion before 6 pm on T+2 Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Filing of listing application with Stock Exchanges and issuance of listing notice                                                                                                                                                                                                | Before 7:30 pm on T+2 Day.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

ASBA\*

Simple, Safe, Smart way of Application!!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

**Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.**

UPI

UNITED PAYMENTS INTERFACE

UPI-Now available in ASBA for Individual Investors and Non - Institutional Investor applying for amount upto : 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Individual Investors Portion; (ii) Non-Institutional Investors with an application size of up to : 5,00,000/- in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 371 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchange and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchange and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=43](https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=43), respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](https://www.sebi.gov.in). UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited has been appointed as Sponsor Banks for the issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLM at their email ID as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three (3) additional Working Days following such revision of the Price Band, subject to the Bid/Issue Period not exceeding Ten (10) Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one (1) Working Day, subject to the Bid/Issue Period not exceeding Ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which 40% shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds and life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders wherein (a) one third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; (b) two third of the portion available to Non-Institutional Investors shall be reserved for Applicants with Application size of more than ₹10 lakhs; and (c) any unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), may be allocated to Applicants in the other sub-category of Non-Institutional Investors; and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RiBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 371 of the Red Herring Prospectus.

Bidders/Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or

|                                                                                |                |                   |    |                  |       |               |
|--------------------------------------------------------------------------------|----------------|-------------------|----|------------------|-------|---------------|
| Transfer to Invicta Finserv Private Limited by Shalimar A.I.                   | Cash           | December 22, 2025 | 10 | 5,44,100         | 36.76 | 200.01        |
| Transfer by way of gift to Mohammed Hazim A S by Shalimar A.I.                 | Not Applicable | December 22, 2025 | 10 | 10,000           | -     | -             |
| Transfer by way of gift from Valiyaveetil Abdul Rasheed Siraj to Shalimar A.I. | Not Applicable | December 22, 2025 | 10 | 1,30,259         | -     | -             |
| Transfer by way of gift to Sankarakrishnan Ramalingam by Abdul Jaleel          | Not Applicable | December 22, 2025 | 10 | 75,000           | -     | -             |
| Transfer by way of gift to Hemant Gadodia by Abdul Jaleel                      | Not Applicable | December 22, 2025 | 10 | 50,000           | -     | -             |
| Transfer by way of gift to Marigowda Leelavathi by Abdul Jaleel                | Not Applicable | December 22, 2025 | 10 | 25,000           | -     | -             |
| Transfer by way of gift to Dinesh Ramachandra Agaskar by Abdul Jaleel          | Not Applicable | December 22, 2025 | 10 | 7,781            | -     | -             |
| <b>Total</b>                                                                   |                |                   |    | <b>15,44,530</b> |       | <b>230.01</b> |
| <b>Weighted average cost of acquisition per share (₹ per share)</b>            |                |                   |    | <b>₹ 14.89</b>   |       |               |

Note: The above mentioned calculation has been made after considering the split of one equity share of a face value of ₹ 100 per equity share to ten equity shares of face value of ₹ 10 per equity share each on October 13, 2025.

**c. Price per share based on the last five primary or secondary transactions**  
Since there are transactions to report to under (a) and (b) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of the Company, are a party to the transaction) not older than 3 years prior to the date of Red Herring Prospectus irrespective of the size of transactions is not required to be disclosed.

| Type of transaction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | WACA (in ₹) | Floor Price (₹ 123)* | Cap Price (₹ 133)* |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------|--------------------|
| Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options), in a single transaction or multiple transactions combined together over a span of rolling 30 days.                                                                                                | ₹ 69.45     | 1.77                 | 1.92               |
| Weighted average cost of acquisition for last 18 months for secondary sale/acquisition of shares equity convertible securities), where promoter/promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days. | ₹ 14.89     | 8.26                 | 8.93               |

Since there are transactions to report in (A) or (B) above, therefore, information based on last 5 primary or secondary transactions (secondary transactions where promoter/promoter group entities or selling shareholder or shareholder(s) having right to nominate director(s) in the Board of the Company, are a party to the transaction) not older than 3 years prior to the date of Red Herring Prospectus irrespective of the size of transactions is not required to be disclosed.

|                               |      |      |      |
|-------------------------------|------|------|------|
| Last 5 primary transactions   | N.A. | N.A. | N.A. |
| Last 5 secondary transactions | N.A. | N.A. | N.A. |

**12. Justification for Basis of Issue price**  
**Detailed explanation for the Issue Price / Cap Price along with our Company's KPIs and financial ratios for the periods presented in the Restated Financial Information and in view of the external factors which may have influenced the pricing of the Issue, if any**

- We are one of the renowned and established amusement park operators in the State of Kerala with over two and a half decades of operational track record, engaged in the business of operating an integrated leisure and entertainment destination comprising an amusement cum water theme park, an indoor snow park, resort accommodation, and an upcoming ropeway cable car, all within a single property under the brand "Silver Storm." On operationalization of the ropeway cable car, we are positioned to be the first fully integrated amusement destination in India combining these four attractions at one location (Source: CARE Report).
- We operate our flagship Athirappilly Theme Park spread across approximately 17.38 acres in the midst of the lush green Western Ghats in Thrissur district, Kerala, strategically located near the scenic Athirappilly and Vazhachal waterfalls, approximately 27 km from Cochin International Airport and 20 km from Chalakudy Railway Station. The park is equipped with a wide array of water rides, dry rides and high-thrill attractions such as the boomerang slide, kamikaze slide, and Caribbean Bay, alongside family- and child-friendly amusements, supported by air-conditioned resort accommodation that encourages extended visitor stays and higher average spending.
- We introduced Kerala's first indoor snow park under the brand "Snow Storm" in 2017 — maintained at -10°C across approximately 10,000 square feet (Source: CARE Report) — which operates on an independent ticketing model and has become one of the park's distinctive, high-footfall-generating attractions, differentiating Athirappilly Theme Park from regional peers.
- Our integrated, multi-attraction model draws visitors from a total catchment population of over 50 million (Source: CARE Report) across Kerala and neighbouring urban centres of Tamil Nadu (including Coimbatore, Erode, Tirupur and Madurai), spanning families, educational institutions, corporate groups and domestic tourists. We recorded total Footfalls of 4.24 lakhs, 5.14 lakhs and 6.71 lakhs in Fiscals 2024, 2025 and 2026, respectively — a cumulative footfall of over 16 lakhs in the last three fiscals — with Average Revenue per User rising from ₹44.96 to ₹49.70 over the same period.
- Our commitment to sustained expansion is reflected in our diversification into Tier II/III markets: a snow park in Jamshedpur, Jharkhand (operational since October 2025) and a new snow park and family entertainment centre under development in Lucknow, Uttar Pradesh (expected Q4 FY2027), alongside the upcoming 1.2 km ropeway cable car at Athirappilly (expected Q2 FY2027). These expansions benefit from lower set-up costs in emerging leisure markets and are expected to further strengthen our brand and footfall base.

We have an experienced promoter and management team — Shalimar A. I. and P. K. Abdul Jaleel, our Promoters, each with over two and a half decades of experience in the amusement park industry, with Shalimar A. I. currently serving as Chairman — South Indian Region and Director of the Indian Association of Amusement Parks and Industries (IAAPI). Under this leadership, our total revenue from operations grew from ₹1,885.84 lakhs in Fiscal 2024 to ₹4,358.00 lakhs in Fiscal 2026, representing a CAGR of 52.02%, with EBITDA margin expanding from 34.59% to 67.37% and Return on Equity improving from 4.90% to 30.98% over the same period.

|                                 |                                                                                                                                   |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Publish allotment advertisement | On website of Issuer, Merchant Banker and RTI — before 9 pm on T+2 Day.<br>In newspapers — On T+3 Day but not later than T+4 Day. |
| Trading starts                  | T+3 Day.                                                                                                                          |

Note:  
PSPs/TPAPs = Payment Service Providers / Third Party Application Providers  
**Submission of Bids (other than Bids from Anchor Investors)**

| Bid/Issue Period (except the Bid/Issue Closing Date)                                                                                                    |                                                                      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| Submission and revision of Bids                                                                                                                         | Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST")) |
| Bid/Issue Closing Date*                                                                                                                                 |                                                                      |
| Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) — For Individual Investors, other than QIBs and Non-Institutional Investors | Only between 10.00 a.m. and up to 4.00 p.m. IST                      |
| Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)     | Only between 10.00 a.m. and up to 5.00 p.m. IST                      |
| Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)                                                               | Only between 10.00 a.m. and up to 3.00 p.m. IST                      |
| Submission of Physical Applications (Bank ASBA)                                                                                                         | Only between 10.00 a.m. and up to 1.00 p.m. IST                      |
| Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Investors)                         | Only between 10.00 a.m. and up to 12.00 p.m. IST                     |

| Modification/ Revision/ Cancellation of Bids                                                                                                                                                                       |                                                                                                         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Upward revision of Bids by QIBs and Non-Institutional Investors categories#                                                                                                                                        | Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date |
| Upward revision of Bids by Individual Investors#                                                                                                                                                                   | Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Issue Closing Date                              |
| *UPI mandate end time shall be at 5:00 p.m. on the Bid/ Issue Closing Date.<br>#Individual Investors, QIBs and Non-Institutional Bidders could neither revise their bids downwards nor cancel/withdraw their Bids. |                                                                                                         |

| Bid/Issue Program                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| Event                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Indicative Dates                       |
| Bid/ Issue Opening Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Friday, July 24, 2026(1)               |
| Bid/ Issue Closing Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Tuesday, July 28, 2026(2) (3)          |
| Finalization of Basis of Allotment with the Designated Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | On or before, Wednesday, July 29, 2026 |
| Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | On or before, Thursday, July 30, 2026  |
| Credit of Equity Shares to Demat accounts of Allottees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | On or before, Thursday, July 30, 2026  |
| Commencement of trading of the Equity Shares on the Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | On or before, Friday, July 31, 2026    |
| 1. Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid / Issue Period shall be one Working Day prior to the Bid / Issue Opening Date in accordance with the SEBI ICDR Regulations.<br>2. Our Company in consultation with the Book Running Lead Manager, consider closing the Bid / Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.<br>3. UPI mandate end time and date shall be at 5:00 pm IST on Bid/ Issue Closing Date. |                                        |

unblocking of ASBA account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

**Contents of the Memorandum of Association of the Company as regards to its objects:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 223 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 464 of the Red Herring Prospectus.

**Liability of members of the Company:** Limited by shares.  
**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** As on the date of the Red Herring Prospectus, the Authorized Share Capital of the Company is ₹25,25,00,000 (Rupees Twenty Five Crores Twenty Five Lakhs only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of ₹10/- each aggregating to ₹25,00,00,000 (Rupees Twenty Five Crores only) and 2,50,000 (Two Lakhs Fifty Thousand) Preference Shares of ₹10/- each aggregating to ₹25,00,000 (Rupees Twenty Five Lakhs only). Issued, Subscribed & Paid-up Share Capital prior to the Issue ₹ 16,47,87,360 (Sixteen Crores Forty Seven lakh Eighty Seven thousand Three Hundred and sixty) divided into 1,64,78,736 (One Crore Sixty Four Lakh Seventy Eight Thousand Seven Hundred and Thirty Six) Equity Shares of ₹10/- each. For details of the Capital Structure, please refer "Capital Structure" on page 88 of the Red Herring Prospectus.

**NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at time of signing of the Memorandum of Association of our Company: Shalimar Antharathara Ibrahim – 1 Equity Share, Valiyaveetil Abdul Rasheed Siraj - 1 Equity Share and Mangalathu Sankaran Chandran - 1 Equity Share.  
**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA:** Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, the Red Herring Prospectus has been filed with SEBI in terms of the Regulation 246 (5) of the SEBI ICDR Regulations, and the SEBI shall not issue any observation on Issue Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page no. 347 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to the Issue Document for the full text of the "Disclaimer Clause of BSE" on page no. 348 of the Red Herring Prospectus.

**GENERAL RISK:** Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to section titled "Risk Factors" on page 23 of the Red Herring Prospectus.

Continued on next page...

...continued from previous page.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

VIVRO

Vivro Financial Services Private Limited  
607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane,  
Lower Parel, Mumbai – 400 013, Maharashtra, India; **Telephone:** 022 6666 8040  
**E-mail Id:** investors@vivro.net  
**Investor Grievance Id:** investors@vivro.net  
**Website:** www.vivro.net  
**Contact Person:** Regis Patel / Siddham Jain  
**SEBI Registration No.:** INM000010122  
**CIN:** U67120GJ1996PTC029182

REGISTRAR TO THE ISSUE

MUFG

MUFG Intime  
MUFG Intime India Private Limited  
(formerly Link Intime India Private Limited)  
C 101, Embassy 247, L. B. S Marg, Vikhroli West, Mumbai 400 083; **Telephone:** +91 810 811 4949  
**Email Id:** silverstormparks.smeipo@in.mpms.mufg.com  
**Investors Grievance:** silverstormparks.smeipo@in.mpms.mufg.com  
**Website:** https://in.mpms.mufg.com/  
**Contact Person:** Shanti Gopalkrishnan  
**SEBI Registration No.:** INR000004058  
**CIN:** U67190MH1999PTC118368

COMPANY SECRETARY AND COMPLIANCE OFFICER

SILVERSTORM PARKS AND RESORTS LIMITED  
**Registered Office:** Door No 1/77A Vettlapara P O, Chalakudy, Thrissur - 680721, Kerala  
**Website:** https://silverstorm.in/ **E-Mail:** info@silverstorm.in; **Telephone No.:** +91-9188905079  
**Company Secretary and Compliance Officer:** Nagashruti Shivanand Lakkimarad  
  
Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-  
issue or post-issue related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares  
in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For  
all issue related queries and for redressal of complaints, investors may also write to the BRLM.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application Forms can be obtained from the Registered Office of Company, SILVERSTORM PARKS AND RESORTS LIMITED, Telephone: +91-9188905079; Registered Book Running Lead Manager, Vivro Financial Services Private Limited, Telephone: 022 6666 8040; Syndicate Member, Vivro Financial Services Private Limited, Telephone: 022 6666 8040; and the selected location of sub syndicate members. Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDP Locations for participating in the Issue. Application Forms will also be available on the websites of the Stock Exchange and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus shall be available at the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com), the website of Book Running Lead Manager at [www.vivro.net](http://www.vivro.net) and the website of the Issuer Company at <https://silverstorm.in/>.

**AVAILABILITY OF ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available at the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com), the website of Book Running Lead Manager at [www.vivro.net](http://www.vivro.net) and the website of the Issuer Company <https://silverstorm.in/>

**Disclaimers:** Silverstorm Parks and Resorts Limited has filed a Red Herring Prospectus dated July 18, 2026, with the ROC. The Red Herring Prospectus shall be made available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the website of the BRLM i.e., Vivro Financial Services Private Limited at [www.vivro.net](http://www.vivro.net), the website of the BSE at [www.bseindia.com](http://www.bseindia.com). Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 23 of the Red Herring Prospectus. The Equity Shares issued in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) within the United States only to persons reasonably believed to be "Qualified Institutional Buyers" (as defined in Rule 144A of the Securities Act) under Section 4(a) of the Securities Act and (ii) outside the United States in offshore transaction in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offer and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

**SYNDICATE MEMBER(S):** Vivro Financial Services Private Limited

**ESCROW COLLECTION BANK/REFUND BANK/BANKER TO THE ISSUE & SPONSOR BANK:** Axis Bank Limited

**UPI:** UPI Bidders can also bid through UPI mechanism:

**All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus dated July 18, 2026**

For Silverstorm Parks and Resorts Limited  
Sd/-  
**Shalimar Antharathara Ibrahim**  
Managing Director  
**DIN:** 00326040

**Date:** July 19, 2026  
**Place:** Kerala

**WPIL Limited**  
CIN L36900WB1952PLC020274  
**Regd. Office :** Godrej Genesis, Office No. 1404,  
14th Floor, Salt Lake, Sector V, Kolkata-700091  
**Phone :** +91 033 4052 6000  
**email :** uchakravarty@wpil.co.in **Website:** www.wpil.co.in

NOTICE TO SHAREHOLDERS

Attention of the Equity Shareholders is hereby invited that in terms of provisions of Section 124(6) of the Companies Act, 2013 read with Rule 6 of the "Investor Education and Protection Fund Authority (Accounting, Audit, Transfer & Refund) Rules, 2016, as amended, all shares in respect of which dividend have remained unpaid /unclaimed for seven consecutive years shall be transferred by the Company to demat account opened by IEPF Authority within stipulated time following the procedures prescribed in the aforesaid Rules. The names of the Shareholders, (who have not encashed/claimed dividend for seven consecutive years) their respective folio Nos. or DP ID-Client ID, may be accessed at the link <https://www.wpil.co.in/investor-lounge/shareholder-information/> in the aforesaid website of the Company.

For WPIL LIMITED

Sd/-  
**U. Chakravarty**  
General Manager (Finance)  
and Company Secretary

Place : Kolkata

Date : 18.07.2026

**LLOYDS ENTERPRISES LIMITED**  
Registered Office: A-2, 2<sup>nd</sup> Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013  
**Tel:** 022 - 6291 8111 | **Email:** [lloydsenterprises@lloyds.in](mailto:lloydsenterprises@lloyds.in) | **Website:** [www.lloydsenterprises.in](http://www.lloydsenterprises.in)  
(CIN): L27100MH1986PLC041252

FOR THE ATTENTION OF THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES  
LAST AND FINAL REMINDER-CUM-FORFEITURE NOTICE # 2  
(LAST DATE OF PAYMENT - WEDNESDAY, AUGUST 19, 2026)

- The Rights Issue Committee of the Company on Saturday, July 18, 2026 approved issuance of a **Last and Final Reminder-cum-Forfeiture Notice # 2** to the holders of partly paid-up equity shares who have not yet paid the call money of **First and Final Call**.
- The Company has sent the **Last and Final Reminder-cum-Forfeiture Notice # 2** to the holders of partly paid-up equity shares who have not yet paid the call money.
- The holders of the partly paid-up equity shares of the Company may note that failure to pay the **First and Final Call** amount along with interest thereon (after adjustments of dividend on a pro-rata basis) on or before **Wednesday, August 19, 2026** shall render the partly paid-up equity shares of the Company, (including the amount already paid thereon and Dividend adjusted thereon) liable to be forfeited in accordance with the provisions of the Articles of Association of the Company and the Letter of Offer dated **August 11, 2025**.
- Last and Final Reminder-cum-Forfeiture Notice # 2** together with the Instructions and Payment Slip can be downloaded from <https://www.lloydsenterprises.in/index.php/rights-issue/>.
- Please read the instructions set out in the **Last and Final Reminder-cum-Forfeiture Notice # 2** before making payment.
- The holders of partly paid-up equity shares of the Company or RTA may seek clarifications on any query related to the payment of **First and Final Call** amount through toll free number **+91 22 62918111** or **+91 022 62638200** (operational from Monday to Friday from 10 AM to 5 PM) or Email to [lloydsenterprises@lloyds.in](mailto:lloydsenterprises@lloyds.in).
- The **Last and Final Reminder-cum-Forfeiture Notice # 2** is solely intended for payment of **First and Final Call** amount by the holders of partly paid-up equity shares who have not yet paid the call money. This Notice does not constitute an offer or solicitation of an offer to purchase or sell, any securities of the Company.

For Lloyds Enterprises Limited

Sd/-  
**Pranjal Mahapure**  
Company Secretary and Compliance Officer  
Membership No: ACS69408

Place: Mumbai

Date: July 20, 2026

**THE WATERBASE LIMITED**  
Regd Office : Ananthapuram Village T P Gudur Mandal, Nellore, Andhra Pradesh- 524 344. Ph : +91 44 45661700  
E-mail : [investor@waterbaseindia.com](mailto:investor@waterbaseindia.com) | Website : [www.waterbaseindia.com](http://www.waterbaseindia.com) | CIN : L05005AP1987PLC018436

NOTICE TO THE SHAREHOLDERS OF THE COMPANY  
Transfer of equity shares of the Company to Investor Education and Protection Fund Authority (IEPFA)  
(As per Section 124(6) of the Companies Act, 2013)

Shareholders are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") the Final Dividend declared for the financial year 2018-19, which remained unclaimed for a period of seven years will be credited to the Investor Education Protection Fund (IEPF) within a period of 30 days after the due date i.e., November 17, 2026. The shares on which dividend was unclaimed for seven consecutive years starting from the Final Dividend declared in 2018-19 will also be transferred as per the procedure set out in the Rules.  
In Compliance with the Rules, individual notices are being sent to all the concerned shareholders whose shares are liable to be transferred to IEPF as per the aforesaid Rules, the full details of such shareholders are made available on the Company's Website: <http://www.waterbaseindia.com/>  
Shareholders are requested to note that in case the dividend(s) are not claimed by October 18, 2026, those equity share(s) in respect of which the dividends remain unclaimed for 7 consecutive years, shall be transferred to IEPF, without any further notice to the shareholders in the following manner:  

- In case you hold shares in physical form: Duplicate share certificate(s) will be issued and transferred to IEPF. The original share certificate(s) registered in your name(s) and held by you, will stand automatically cancelled.
- In case you hold shares in electronic form: Your demat account will be debited for the shares liable

  
The concerned shareholders are further requested to note that all future benefits arising on such shares would also be transferred to IEPF Authority.  
The Shareholders may note, in the event of transfer of shares and the unclaimed dividends to IEPF, the concerned Shareholders(s) are entitled to claim the same from IEPF by submitting an online application in prescribed Form IEPF-5 available on the website [www.iepf.gov.in](http://www.iepf.gov.in) along with requisite documents enumerated in the Form IEPF-5.

Contact Details of RTA

M/s. Cameo Corporate Services Limited  
Subramaniam Building, No. 1 Club House Road, Chennai - 600 002. Phone: 044 - 40020785/ 40020712/ 400020746/ 40020787  
Email: [investor@cameoindia.com](mailto:investor@cameoindia.com)

Contact Details of Nodal Officer

The Waterbase Limited  
Corporate Office: Thapar House, No 37, Montieth Road, Egmore, Chennai – 600008.  
[investor@waterbaseindia.com](mailto:investor@waterbaseindia.com)

For any queries on the above matter, Shareholders are requested to contact the Company's Registrar and Share Transfer Agent,

Sd/-  
**R Sureshkumar**  
Company Secretary

Place: Chennai

Date: 20/07/2026

**DFM FOODS LTD.**  
CIN: U15311DL1993PLC052624  
**Registered Office:** 149, 1<sup>st</sup> Floor, Kiliokari, Ring Road, Ashram, New Delhi-110014  
**Corporate Office:** 1401-1411, 14<sup>th</sup> Floor, Logix City Center, Sector-32, Noida – 201301 (U.P.), Tel. No: 0120-6013232  
Email: [dfm@dfmfoods.com](mailto:dfm@dfmfoods.com) Website: [www.crx.in](http://www.crx.in)

NOTICE

- NOTICE is hereby given that, the 33<sup>rd</sup> Annual general Meeting (AGM) OF DFM Foods Limited will be held through VC/OAVM on Monday, August 31, 2026 at 11 AM (IST) to transact the businesses as set out in the Notice of AGM in compliance with all the applicable provisions of the Companies Act, 2013 and rules made thereunder read with General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 as extended from time to time and last extended vide its General Circular dated September 22, 2025 (collectively referred to as "MCA Circulars"), issued by the Ministry of Corporate Affairs. The deemed venue for the AGM shall be the registered office of the Company.
- In compliance with the aforesaid Circulars, the electronic copies of the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 will be dispatched to the Members based on the email addresses available in the records of the Company, the Depository Participants or the Registrar and Share Transfer Agent (RTA) as on **Friday, 31 July 2026**, being the cut-off date for dispatch of the Notice of the AGM. Additionally, a letter containing the web link to access the Annual Report will be sent to the Members whose email addresses are not registered.
- The Notice of AGM and the Annual Report will also be available on the Company's website at [www.crx.in](http://www.crx.in) and on the NSDL website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- Manner of Registering/Updating Email address:** Members holding shares in dematerialized mode are requested to register their email addresses and mobile number with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to register their email addresses and mobile numbers in the prescribed Form ISR-1 and other relevant forms with the Company's RTA i.e. MCS Share Transfer Agent Limited, 179-180, DSICD Shed, 3<sup>rd</sup> Floor, Okhla Industrial Area, Phase – 1, New Delhi – 110020, Tel: 91-11-41406149-52, email: [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com).
- Members can attend and participate in the AGM through the VC/OAVM only, the details of which will be provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- Manner of Casting Votes through e-voting:** Members will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of the AGM through electronic voting system. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses will be provided by the Company in the Notice of the AGM. The facility for e-voting will also be made available at the AGM and member attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM. The details will also be made on the website of the Company. Members are requested to visit [www.crx.in](http://www.crx.in) for such details.
- Members holding shares in electronic form are requested to immediately intimate any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address and NECS details immediately to the Company's Registrar & Transfer Agent, MCS Share Transfer Agent Ltd., 179-180, DSICD Shed, 3<sup>rd</sup> Floor, Okhla Industrial Area, Phase – 1, New Delhi – 110020.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:
  - In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to ([dfm@dfmfoods.com](mailto:dfm@dfmfoods.com)).
  - In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to ([dfm@dfmfoods.com](mailto:dfm@dfmfoods.com)).
  - Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.

By Order of the Board

For DFM Foods Limited

Sd/-  
**Vaishali Singh**  
Company Secretary and Legal Head

Place: Noida

Date: 18<sup>th</sup> July, 2026

**TRACXN TECHNOLOGIES LIMITED**  
CIN: L72200KA2012PLC065294  
**Regd. Office:** No. L-248, 2nd Floor, 17th Cross, Sector 6 HSR Layout, Bengaluru, Karnataka - 560102, Ph: +91 90360 90116  
**Email:** [investor.relations@tracxn.com](mailto:investor.relations@tracxn.com), **Website:** [www.tracxn.com](http://www.tracxn.com)

INFORMATION REGARDING 14TH ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY

- The members are hereby informed that the **14th AGM** of the Company will be held on **Monday, 17th August, 2026 at 5:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")** in compliance with the provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time, read with applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and SEBI (collectively referred to as "relevant circulars"), to transact the businesses as set out in the Notice of the 14th AGM which will be e-mailed separately to the members in due course. Members participating through VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.
- In compliance with the relevant circulars, Notice of the AGM and the Annual Report of the Company for the financial year 2025-26 will be sent electronically in due course to those Members whose e-mail address(es) are registered with the Company/Depository Participants(s)/Registrar and Share Transfer Agent as on Friday, 17th July, 2026. These documents will also be made available on the website of the Company at [www.tracxn.com](http://www.tracxn.com), on the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on the website of National Securities Depository Limited ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), being the agency appointed by the Company for providing e-voting and VC/OAVM facility for the AGM.  
Further, in accordance with Regulation 36(1)(b) of SEBI Listing Regulations, a letter providing the web-link, including the exact path for accessing the Annual Report will be sent to those members who have not registered their e-mail IDs. Any member who requires a physical copy of the Notice and Annual Report of the Company may write to the Company at **compliance-officer@tracxn.com**.
- Manner of registering / updating Email addresses and bank details:**  
In terms of SEBI Master Circular dated January 30, 2026 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility. In case shares are held in demat mode, please get your email id and bank details registered/updated with your Depository Participant as per the process advised by them.  
Members holding shares in physical form can register / update their details in prescribed Form ISR-1 with the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited at C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083; **Email :** [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com)
- Manner of casting vote through e-voting and attending the AGM:**
  - Members will have an opportunity to cast their vote for the business as set forth in the notice of AGM through remote e-voting system as well as through e-voting during the AGM.
  - The Login credentials for casting the votes through e-voting shall be made available to the Members through email after successful registering of their email addresses in the manner provided above.
  - The same login credentials may also be used for attending the AGM through VC/OAVM.
  - The detailed procedure for casting the votes through e-voting shall be provided in the Notice of the AGM. The details will also be available on the website of the Company at [www.tracxn.com](http://www.tracxn.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - Members who are holding shares in physical form or who have not registered their e-mail address with the Company / Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as of the cut-off date, i.e. Monday, 10th August, 2026, may obtain the User ID and password by sending a request at [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com) or [evoting@nsdl.com](mailto:evoting@nsdl.com). However, if a Member is already registered with NSDL for remote e-voting and e-voting during AGM, then existing User ID and password can be used for casting vote.
  - Members can attend and participate in AGM only through VC/OAVM. The procedure and instructions for joining the AGM through VC/OAVM are stated in the AGM Notice.
- Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting votes through e-voting and during the AGM.**  
This Notice is being issued for the information and benefit of all the Shareholders of the Company in compliance with the provisions of applicable circulars issued by the MCA and SEBI.

For Tracxn Technologies Limited

Sd/-  
**Megha Tibrewal**  
Company Secretary and Compliance Officer  
Membership No.: ACS-39158

Place : Bengaluru

Dated : July 20, 2026

**LAKSHMI ENGINEERING AND WAREHOUSING LIMITED**  
(Formerly "LAKSHMI AUTOMATIC LOOM WORKS LIMITED")  
**Regd Office :** 686, Avinashi Road, Pappanaickenpalayam, Coimbatore - 641 037  
**Phone :** +91 422 2245484, 2245485 **CIN :** L29269TZ1973PLC000680  
**Email :** [contact@lakshmiew.com](mailto:contact@lakshmiew.com) **Website :** [www.lakshmiew.com](http://www.lakshmiew.com)

NOTICE

- Notice is hereby given that the 52nd Annual General Meeting (AGM) of the Members of the Company will be held on Monday, 10th August, 2026 at 10.15 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the Companies Act 2013 and Rules framed there under, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI") Circular(s) issued from time to time.
- The Company has sent the 52nd Annual Report containing the AGM Notice, Financial Statements and Reports thereon through e-mail on 17th July, 2026 to those shareholders whose e-mail addresses are registered with the Company / Depositories. The Company has also sent letters containing the web-link, including the exact path, where complete details of the Annual Report is available on the website of the Company to those shareholders who have not registered their email address.
- The 52nd Annual Report along with AGM Notice is available on the website of the Company viz., [www.lakshmiew.com](http://www.lakshmiew.com) and the website of Stock Exchange in which the shares of the Company are listed (BSE Limited) viz., [www.bseindia.com](http://www.bseindia.com) and on the website of National Securities Depository Limited (NSDL) viz., [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- Members can attend and participate in the AGM through VC / OAVM facility only. The instructions for joining the AGM are provided in the AGM Notice. Members attending the Meeting through VC / OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of The Companies Act, 2013.
- In case the Member's email ID is already registered with the Company / Registrar & Share Transfer Agent ("RTA") Depositories, login details for e-voting are being sent on the registered email address.
- Pursuant to the amendment to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Regulation 12 read with Schedule - I, have been amended to omit the issuance of 'Dividend Warrants' with effect from 18th November 2025. All future dividend payments will be made only through electronic mode of payment approved by the Reserve Bank of India, and the Company will no longer issue physical 'Dividend Warrants'. Shareholders who have not registered or updated their Bank Account details will not be able to receive dividends until such details are duly registered/updated.
- Members who wish to register their e-mail address / Bank Account details may please follow the below mentioned instructions:
  - Members holding shares in demat form are requested to register / update the details in their demat account as per the process advised by their respective depository participant.
  - Members holding shares in physical form are requested to register / update the details by filing the prescribed form ISR-1 and other relevant forms with the RTA of the Company, MUFG Intime India Private Limited at [investors.helpdesk@in.mpms.mufg.com](mailto:investors.helpdesk@in.mpms.mufg.com). Members may download the prescribed forms from the website of RTA at <https://www.in.mpms.mufg.com> > Resources > Downloads > KYC > Formats.
- The Company is providing Remote e-voting facility through NSDL for transacting all the proposed businesses containing in the Notice of the 52nd AGM. Additionally, the Company is also providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting / e-voting is provided in the Notice of the AGM. For further details in connection with e-voting, Members may also visit the NSDL website: [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- The Board of Directors have appointed Sri B. Krishnamoorthy, Chartered Accountant in Practice as Scrutinizer to scrutinize the voting process in a fair and transparent manner.
- The Remote e-voting will commence on 07th August, 2026 (Friday) at 9.00 A.M. and ends on 09th August, 2026 (Sunday) at 5.00 P.M.
- The Remote e-voting shall not be allowed after 5.00 P.M. on 09th August, 2026 (Sunday).
- In case of any queries, the Members can E-mail at [evoting@nsdl.com](mailto:evoting@nsdl.com) or contact: MUFG Intime India Private Limited, "SURYA" 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam, Coimbatore - 641 028, Phone No. +91 422 4958995, 2539835, 2539836, E-mail: [investors.helpdesk@in.mpms.mufg.com](mailto:investors.helpdesk@in.mpms.mufg.com) and website: [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com).
- Equity Shareholders of the Company holding shares either in physical or in dematerialized form, as on the cut-off date of 03rd August, 2026 only shall be entitled to avail the facility of Remote e-voting or e-voting at the AGM.
- Any person, who acquires shares of the Company and becomes a Member of the Company after the notice has been sent electronically by the Company and holds shares as on the cut-off date i.e. 03rd August, 2026, may obtain the Login Id and Password by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) or to the RTA at [investors.helpdesk@in.mpms.mufg.com](mailto:investors.helpdesk@in.mpms.mufg.com) or contact them at the address as mentioned above.
- A member even after exercising his right to vote through Remote e-voting may attend the Annual General Meeting through VC/OAVM but shall not be allowed to vote again.
- The result of voting on the Resolutions shall be declared within 2 days of the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the Company's website: [www.lakshmiew.com](http://www.lakshmiew.com) and on the website of NSDL: [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and communicated to the BSE Ltd, Mumbai.
- The Register of Members of the Company and Share Transfer Books will remain closed from Tuesday, 04th August, 2026 to Monday, 10th August, 2026 (both days inclusive).
- Dividend for the year 2025-26, if declared at the AGM, will be paid to the Members whose name appear on the Register of Members and to the Beneficial Owners of Shares as per the details furnished by the Depositories, as the case may be, as at the close of business hours on Monday, 03rd August 2026 (Record Date).
- Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical presence of members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM.

For Lakshmi Engineering and Warehousing Ltd

(Sd.) R.Muthukumar

Company Secretary

Place : Coimbatore

Date : 18.07.2026

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