DISHMAN CARBOGEN AMCIS LIMITED

Corporate Identity Number (CIN): L74900GJ2007PLC051338

Registered Office: Dishman Corporate House, Iscon-Bopal Road, Ambli, Ahmedabad – 380 058, Gujarat, India
Phone:+91-2717- 420102/124 | **Email:** grievance@dishmangroup.com | **Website:** www.dishmangroup.com
Contact Person : Ms.Shrima Dave, Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF DISHMAN CARBOGEN AMCIS LIMITED

This Public Announcement (**"Post Buy-back Public Announcement"**) is released in compliance with the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended (**"Buy-back Regulations"**). This Post Buy-back Public Announcement should be read in conjunction with the public announcement dated January 17, 2020 published on January 20, 2020 (**"Public Announcement"**). The terms used but not defined in this Post Buy-back Public Announcement shall have the same meaning as assigned in the Public Announcement

1. THE BUY-BACK

1.1. The Board of Directors of Dishman Carbogen Amcis Limited (hereinafter referred to as the **"Board"**), at its meeting held on January 16, 2020 (**"Board Meeting"**) has, pursuant to the provisions of Article 46 of Articles of Association of the Company and Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013 (**"Act"**) and applicable rules made thereunder and in compliance with the Buy-back Regulations and subject to such other approvals permissions and sanctions as may be necessary, approved the Buy-back of fully paid up equity shares by the Company having face value of ₹ 2/- each (**"Equity Share(s)"**) from open market through stock exchange mechanism prescribed under the Buy-back Regulations from the equity shareholders/beneficial owners of the Equity Shares of the Company other than the Promoters, members of Promoter Group and persons in control of the Company, for an amount not exceeding ₹ 72,00,00,000/- (Rupees Seventy Two Crores Only) excluding transaction costs viz. fees, brokerage, applicable taxes such as securities transaction tax, goods and services tax, income tax, stamp duty, etc. (**"Transaction Costs"**) (**"Maximum Buy-back Size"**) at a price not exceeding ₹ 150/- (Rupees One Hundred and Fifty Only) per Equity Share (**"Maximum Buy-back Price"**) payable in cash.

1.2. The Buy-back commenced on Monday, January 27, 2020 and closed on Friday, July 24, 2020 (both days inclusive).

1.3. Till the date of closure of the Buy-back, the Company has bought back 46,11,177 Equity Shares at an average price of ₹ 75.18/- per Equity Share for an aggregate consideration of ₹ 34,66,87,214.45/- (Rupees Thirty Four Crores Sixty Six Lakh Eighty Seven Thousand Two Hundred Fourteen and Paise Forty Five Only) excluding Transaction Costs which represents 48.15% of the Maximum Buy-back Size.

2. DETAILS OF BUY-BACK

2.1. 46,11,177 Equity Shares (representing 2.86% of pre Buy-back paid equity share capital of the Company) were bought back under the Buy-back at an average price of ₹ 75.18/- per Equity Share.The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was ₹ 110.80/- per Equity Share while the lowest price was ₹ 48.00/- per Equity Share. These prices are based on contract notes issued by Shah Investor's Home Limited (**"Company's Broker"**) and exclude Transaction Costs.

2.2. The total amount utilized in the Buy-back is ₹ 34,66,87,214.45/- (Rupees Thirty Four Crores Sixty Six Lakh Eighty Seven Thousand Two Hundred Fourteen and Paise Forty Five Only) excluding the Transaction Costs which represents 48.15% of the Maximum Buy-back Size.

2.3. The pay-out formalities shall be completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished all Equity Shares (i.e., 46,11,177 Equity Shares) bought back till date.

2.4. All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buy-back. As the Buy-back was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buy-back is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The Pre and Post Buy-back Capital structure of the Company is as under:

Sr. No.	Particulars	Pre Buy-back as on the date of Public Announcement		Post Buy-back	
		No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
1	Authorized Share Capital	17,02,50,000 Equity Shares of ₹ 2/- each	34,05,00,000	17,02,50,000 Equity Shares of ₹ 2/- each	34,05,00,000
2	Issued, Subscribed and Paid-up Capital	16,13,94,272 Equity Shares of ₹ 2/- each	32,27,88,544	15,67,83,095 Equity Shares of ₹ 2/- each	31,35,66,190

3.2. The shareholding pattern of the Company, pre and post Buy-back, is as under:

Particulars	Pre Buy-back as on the date of Public Announcement		Post Buy-back	
	No. of Equity Shares	% of the equity share capital	No. of Equity Shares	% of the equity share capital
Promoters and Promoter Group	9,90,96,898	61.40	9,90,96,898	63.21
Foreign Investors (including Non Resident Indians, FIIs, FPIs and Foreign Mutual Funds)	1,43,26,704	8.88	5,76,86,197	36.79
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	2,47,16,381	15.31		
Others (public, public bodies corporate etc.)	2,32,54,289	14.41		
Total	**16,13,94,272**	**100.00**	**15,67,83,095**	**100.00**

4. MANAGER TO THE BUY-BACK

VIVRO

VIVRO FINANCIAL SERVICES PRIVATE LIMITED
Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Center,
Paldi, Ahmedabad – 380007, Gujarat, India
Tel No.: +91-79-4040 4242 | **Fax No.:**+91-79-2665 0570
Contact Person(s): Mr. Bhargav Parekh | **Email:** investors@vivro.net | **Website:** www.vivro.net
SEBI Registration No: INM000010122 | **Validity:** Permanent | **CIN:** U67120GJ1996PTC029182

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy-back Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Dishman Carbogen Amcis Limited

Sd/-	Sd/-	Sd/-
Arpit J. Vyas **Global Managing Director** **DIN: 01540057**	**Deohooti J. Vyas** **Whole Time Director** **DIN: 00004876**	**Shrima Dave** **Company Secretary & Compliance Officer** **(Membership Number: A29292)**

Place: Ahmedabad

Date: July 24, 2020

Raka